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JULY 1960

TRADE IN COTTON FUTURES

ISSUED MONTHLY
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VOL. 17 NO. 12

TRADE IN COTTON FUTURES

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Month	Cumulative volume of trading				Month-end open contracts		
	Average crop years 1947-48 through 1956-57	Crop years			Crop years		
		1957-58	1958-59	1959-60	1957-58	1958-59	1959-60
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
August	3,315	1,355	2,345	395	1,006	1,157	806
September	7,454	2,338	3,562	770	953	1,195	760
October	12,535	3,936	4,344	1,238	973	1,215	730
November	17,418	6,115	5,340	1,816	990	1,137	623
December	21,229	8,089	7,046	2,244	1,075	1,106	574
January	24,960	10,424	8,763	2,638	1,168	1,132	513
February	28,696	12,774	10,170	3,025	1,112	1,079	432
March	32,341	14,688	11,463	3,248	1,101	1,062	384
April	36,077	16,139	12,737	3,432	1,120	1,026	342
May	38,970	17,819	13,701	3,637	1,156	939	302
June	41,963	19,077	14,255	3,718	1,089	904	292
July	44,778	20,906	14,787	3,873	1,090	808	276

Table 2.--Cotton: Volume of trading, New York Cotton Exchange, July 1960

Date	All futures	1960 July	1960 Oct.	1960 Dec.	1961 Mar.	1961 May	1961 July	1961 Oct.	1961 Dec.	1962 Mar.	1962 May	1962 July
1960	100	100	100	100	100	100	100	100	100	100	100	100
July	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
1	18	7	0	4	0	1	0	2	0	0	4	
Saturday												
Sunday												
Holiday												
5	38	25	2	7	0	0	0	1	2	1	2	
6	85	57	9	5	1	4	3	3	1	0	2	
7	33	13	3	14	0	1	0	0	2	0	0	
8	65	23	11	18	1	6	1	1	4	0	0	
Saturday												
Sunday												
11	82	41	15	5	9	3	0	1	7	1	0	
12	198	56	2	65	60	6	3	4	2	0	0	
13	220	122	14	16	3	9	12	28	16	0	0	
14	38	--	3	18	0	4	3	6	2	1	1	
15	18	--	1	3	4	1	1	1	4	2	1	
Saturday												
Sunday												
18	177	--	31	36	29	60	1	7	10	0	0	3
19	110	--	17	19	7	30	3	14	2	9	8	1
20	36	--	12	9	0	6	0	5	1	0	0	3
21	19	--	5	5	0	1	1	3	0	0	0	4
22	105	--	0	2	0	0	0	3	50	50	0	0
Saturday												
Sunday												
25	57	--	22	29	0	3	1	1	1	0	0	0
26	36	--	20	2	0	5	2	3	0	4	0	0
27	82	--	13	7	1	6	0	22	25	8	0	0
28	65	--	19	8	8	10	11	6	3	0	0	0
29	69	--	10	11	2	9	2	15	10	0	5	5
Saturday												
Sunday												
Total												
July '60:	1,551	342	209	283	125	165	44	126	142	76	23	16
June '60:	814	260	134	179	58	56	23	39	57	6	2	
July '59:	5,319	1,137	793	1,127	563	501	412	539	247			

Table 3.--Cotton: Open contracts reported by clearing members
New York Cotton Exchange, July 1960

Date	All futures	1960 July	1960 Oct.	1960 Dec.	1961 Mar.	1961 May	1961 July	1961 Oct.	1961 Dec.	1962 Mar.	1962 May	1962 July
1960	100	100	100	100	100	100	100	100	100	100	100	100
July	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales	bales
1	2,911	330	847	702	335	217	73	240	141	16	10	
Saturday												
Sunday												
Holiday												
5	2,892	307	847	701	335	217	73	240	143	17	12	
6	2,833	250	841	700	336	217	74	241	143	17	14	
7	2,819	238	841	698	336	217	74	241	143	17	14	
8	2,799	218	838	701	337	214	74	241	145	17	14	
Saturday												
Sunday												
11	2,754	178	836	699	334	214	74	241	146	18	14	
12	2,711	122	835	706	340	214	76	240	146	18	14	
13	2,615	1	829	714	341	215	83	240	160	18	14	
14	2,634	1	831	724	341	215	86	243	160	19	14	
15	2,637	1	831	724	341	215	87	243	161	20	14	
Saturday												
Sunday												
18	2,687	1	832	731	352	244	88	239	163	20	14	3
19	2,730	--	837	735	354	261	89	242	164	26	18	4
20	2,730	--	836	734	354	260	89	244	163	26	18	6
21	2,738	--	837	733	354	261	90	247	163	26	18	9
22	2,787	--	837	732	354	261	90	247	163	76	18	9
Saturday												
Sunday												
25	2,757	--	816	724	354	258	91	248	163	76	18	9
26	2,757	--	810	723	354	258	93	250	163	79	18	9
27	2,765	--	807	725	355	256	93	256	166	80	18	9
28	2,754	--	800	728	353	258	88	254	166	80	18	9
29	2,760	--	802	722	352	254	88	253	173	80	22	14
Saturday												
Sunday												

Table 4.--Cotton: High, low, and closing prices per pound, New York Cotton Exchange, July 1960

Date	1960 July future			1960 October future		
	High	Low	Closing	High	Low	Closing
1960 July	Cents	Cents	Cents	Cents	Cents	Cents
1	32.89	32.88	32.89	---	---	31.05b-08a
Saturday						
Sunday						
Holiday						
5	32.94	32.89	32.93-94	31.07	31.07	31.06b-09a
6	32.98	32.93	32.97b-99a	31.06	31.05	31.05
7	32.98	32.97	32.97	31.07	31.07	31.05b-07a
8	32.96	32.93	32.93-94	31.07	30.96	30.96
Saturday						
Sunday						
11	32.97	32.93	32.96	30.96	30.91	30.91b-94a
12	32.98	32.96	32.97-98	30.91	30.91	30.91b-93a
13	33.00	32.98	33.00	31.03	30.93	30.96
14	---	---	---	31.09	31.02	31.06b-10a
15	---	---	---	31.07	31.07	31.07
Saturday						
Sunday						
18	---	---	---	31.18	31.10	31.18
19	---	---	---	31.18	31.12	31.17b-18a
20	---	---	---	31.17	31.15	31.15
21	---	---	---	31.14	31.13	31.14
22	---	---	---	---	---	31.11b-13a
Saturday						
Sunday						
25	---	---	---	31.11	31.08	31.11
26	---	---	---	31.13	31.10	31.12b-14a
27	---	---	---	31.15	31.12	31.13b-17a
28	---	---	---	31.16	31.10	31.10-11
29	---	---	---	31.12	31.08	31.09b-11a
Saturday						
Sunday						

Table 4.--Cotton: High, low, and closing prices per pound, New York Cotton Exchange, July 1960--Continued

Date	1960 December future			1961 March future		
	High	Low	Closing	High	Low	Closing
1960 July	Cents	Cents	Cents	Cents	Cents	Cents
1	31.21	31.19	31.21b-22a	---	---	31.60n
Saturday						
Sunday						
Holiday						
5	31.25	31.21	31.21	---	---	31.55b
6	31.18	31.17	31.18b-19a	31.53	31.53	31.52b
7	31.22	31.19	31.20b-22a	---	---	31.58b-62a
8	31.20	31.11	31.11b-12a	31.50	31.50	31.48b
Saturday						
Sunday						
11	31.13	31.09	31.09	31.52	31.46	31.45b-48a
12	31.12	31.07	31.07b-10a	31.47	31.44	31.45b-47a
13	31.13	31.08	31.11b-14a	31.54	31.53	31.53b
14	31.17	31.12	31.17	---	---	31.57b
15	31.19	31.17	31.17b-20a	31.63	31.60	31.63
Saturday						
Sunday						
18	31.30	31.18	31.30	31.77	31.70	31.77
19	31.34	31.26	31.30b-33a	31.75	31.71	31.70b-73a
20	31.30	31.27	31.26b-28a	---	---	31.62b
21	31.25	31.23	31.22b-25a	---	---	31.58b
22	31.21	31.21	31.20b-25a	---	---	31.62b
Saturday						
Sunday						
25	31.31	31.21	31.26b-27a	---	---	31.65b-70a
26	31.27	31.25	31.26b-28a	---	---	31.68b-72a
27	31.33	31.24	31.33	31.69	31.69	31.70b-72a
28	31.33	31.28	31.33	31.77	31.72	31.74b-77a
29	31.28	31.26	31.28b-29a	31.69	31.68	31.60b
Saturday						
Sunday						

Table 4.--Cotton: High, low, and closing prices per pound, New York Cotton Exchange, July 1960--Continued

Date	1961 May future			1961 July future		
	High	Low	Closing	High	Low	Closing
1960	Cents	Cents	Cents	Cents	Cents	Cents
July						
1	31.89	31.89	31.86n	---	---	31.88n
Saturday						
Sunday						
Holiday						
5	---	---	31.80b	---	---	31.85b
6	31.79	31.79	31.75b-80a	31.82	31.80	31.75b
7	31.80	31.80	31.80b-82a	---	---	31.73b
8	31.78	31.77	31.77	31.86	31.86	31.86
Saturday						
Sunday						
11	31.75	31.70	31.68b	---	---	31.76b
12	31.75	31.73	31.73	31.83	31.80	31.83
13	31.80	31.74	31.78	32.05	31.82	32.05
14	31.90	31.85	31.85b-92a	32.16	32.15	32.01b
15	31.90	31.90	31.86b-90a	32.12	32.12	32.01b-14a
Saturday						
Sunday						
18	32.09	31.91	32.09	32.15	32.15	32.19b-23a
19	32.11	32.04	32.02b-07a	32.28	32.25	32.25
20	32.02	31.96	31.95b-32.00a	---	---	32.18b-24a
21	31.96	31.96	31.90b	32.20	32.20	32.15b-23a
22	---	---	31.94b-32.00a	---	---	32.18b-24a
Saturday						
Sunday						
25	31.95	31.95	31.95b-32.02a	32.24	32.24	32.18b-24a
26	32.02	31.98	32.02	32.24	32.22	32.18b-25a
27	32.03	32.03	32.03b-05a	---	---	32.18b-25a
28	32.08	32.04	32.05b-06a	32.32	32.22	32.30
29	32.00	31.93	31.90b	32.25	32.14	32.10b-18a
Saturday						
Sunday						

Table 4.--Cotton: High, low, and closing prices per pound, New York Cotton Exchange, July 1960--Continued

Date	1961 October future			1961 December future		
	High	Low	Closing	High	Low	Closing
1960	Cents	Cents	Cents	Cents	Cents	Cents
July						
1	31.68	31.65	31.65	---	---	31.68n
Saturday						
Sunday						
Holiday						
5	31.68	31.68	31.68	31.74	31.70	31.70b
6	31.65	31.61	31.57b-63a	31.67	31.67	31.60b
7	---	---	31.57b-60a	31.59	31.58	31.58
8	31.57	31.57	31.57b	31.61	31.56	31.56b-57a
Saturday						
Sunday						
11	31.56	31.56	31.56	31.56	31.56	31.56b
12	31.65	31.60	31.60b	31.56	31.56	31.57b
13	31.92	31.63	31.90	31.90	31.75	31.90
14	32.06	31.94	31.86b	32.00	32.00	31.86b
15	32.00	32.00	31.90b-32.00a	31.97	31.90	31.90b-32.00a
Saturday						
Sunday						
18	32.18	31.99	32.18	32.14	31.92	32.17b-18a
19	32.14	32.06	32.10	32.13	32.10	32.10b-15a
20	32.16	32.15	32.15	32.17	32.17	32.13b-17a
21	32.15	32.15	32.15	---	---	32.15b
22	32.23	32.17	32.18b-24a	32.15	32.15	32.18b
Saturday						
Sunday						
25	32.24	32.24	32.18b-24a	32.22	32.22	32.22b
26	32.24	32.22	32.19b	---	---	32.19b
27	32.34	32.23	32.33	32.33	32.15	32.33b-35a
28	32.48	32.43	32.45b-46a	32.40	32.40	32.45b-50a
29	32.54	32.47	32.47	32.55	32.50	32.50
Saturday						
Sunday						

Table 4.--Cotton: High, low, and closing prices per pound, New York Cotton Exchange, July 1960--Continued

Date	1962 March future			1962 May future		
	High	Low	Closing	High	Low	Closing
1960	Cents	Cents	Cents	Cents	Cents	Cents
July						
1	---	---	32.05b-10a	32.16	32.15	32.15n
Saturday						
Sunday						
Holiday						
5	32.05	32.05	32.00b	32.03	32.03	32.10b
6	---	---	32.01b	32.05	32.03	32.00b
7	---	---	32.01b	---	---	32.02b
8	---	---	32.01b	---	---	32.00b
Saturday						
Sunday						
11	32.00	32.00	32.00n	---	---	32.02b
12	---	---	31.95b	---	---	32.02b
13	---	---	32.15b-40a	---	---	32.25b
14	32.26	32.26	32.25b	32.40	32.40	32.40b
15	32.45	32.45	32.45	32.60	32.60	32.50b
Saturday						
Sunday						
18	---	---	32.57b	---	---	32.62b
19	32.58	32.57	32.50b-58a	32.74	32.57	32.58
20	---	---	32.55b-58a	---	---	32.57b-74a
21	---	---	32.55b-58a	---	---	32.57b
22	32.55	32.55	32.53b-58a	---	---	32.58b
Saturday						
Sunday						
25	---	---	32.52b-58a	---	---	32.57b
26	32.60	32.58	32.60	---	---	32.57b
27	32.60	32.60	32.63b	---	---	32.73b
28	---	---	32.68b	---	---	32.85b-33.00a
29	---	---	32.75b	33.10	33.00	33.10
Saturday						
Sunday						

Table 4.--Cotton: High, low, and closing prices per pound, New York Cotton Exchange, July 1960--Continued

Date	1962 July future		
	High	Low	Closing
1960	Cents	Cents	Cents
July			
1			
Saturday			
Sunday			
Holiday			
5			
6			
7			
8			
Saturday			
Sunday			
11			
12			
13			
14			
15			
Saturday			
Sunday			
18	32.70	32.70	32.70b-85a
19	32.85	32.85	32.70b-33.00a
20	32.68	32.65	32.57b-65a
21	32.55	32.50	32.50
22	---	---	32.50b
Saturday			
Sunday			
25	---	---	32.45b
26	---	---	32.50b
27	---	---	32.63b
28	---	---	32.75b
29	33.00	32.95	32.95
Saturday			
Sunday			

Table 5.--Cotton: Cumulative monthly volume of trading, ten-year average, crop years 1947-48 through 1956-57 and crop years 1957-58, 1958-59 and 1959-60; and month-end open contracts, crop years 1957-58, 1958-59 and 1959-60; all futures combined, New Orleans Cotton Exchange

Month	Cumulative volume of trading				Month-end open contracts		
	Average crop years 1947-48 through 1956-57	Crop years			Crop years		
		1957-58	1958-59	1959-60	1957-58	1958-59	1959-60
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
August	1,318	317	525	67	219	246	155
September	2,854	521	852	121	198	260	140
October	4,726	920	1,045	187	224	254	118
November	6,467	1,374	1,237	268	195	244	106
December	8,095	1,754	1,627	342	206	190	98
January	9,792	2,098	2,030	421	201	236	80
February	11,458	2,551	2,286	460	187	242	73
March	13,174	2,951	2,532	502	189	198	68
April	14,873	3,293	2,773	531	194	170	49
May	16,255	3,720	2,955	545	203	174	41
June	17,488	4,073	3,062	555	226	175	33
July	18,550	4,533	3,146	564	230	163	26

Table 6.--Cotton: Volume of trading, New Orleans Cotton Exchange, July 1960

Date	All futures	1960 July	1960 Oct.	1960 Dec.	1961 Mar.	1961 May	1961 July	1961 Oct.	1961 Dec.
1960 July	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
1	2	0	0	2	0	0	0	0	0
Saturday									
Sunday									
Holiday									
5	6	0	0	6	0	0	0	0	0
6	7.5	6.5	0	1	0	0	0	0	0
7	0	0	0	0	0	0	0	0	0
8	11	0	9	2	0	0	0	0	0
Saturday									
Sunday									
11	12.5	6	1	5.5	0	0	0	0	0
12	12	9	0	2	1	0	0	0	0
13	1	1	0	0	0	0	0	0	0
14	2.5	--	0	1.5	1	0	0	0	0
15	2	--	0	1	1	0	0	0	0
Saturday									
Sunday									
18	14	--	0	9	5	0	0	0	0
19	10.5	--	2	4.5	4	0	0	0	0
20	0	--	0	0	0	0	0	0	0
21	2	--	2	0	0	0	0	0	0
22	0	--	0	0	0	0	0	0	0
Saturday									
Sunday									
25	3	--	0	3	0	0	0	0	0
26	0	--	0	0	0	0	0	0	0
27	2	--	0	0	2	0	0	0	0
28	0	--	0	0	0	0	0	0	0
29	0	--	0	0	0	0	0	0	0
Saturday									
Sunday									
Total									
July '60	88.0	22.5	14.0	37.5	14.0	0	0	0	0
June '60	96.5	45.0	13.0	14.0	23.0	1.5	0	0	0
July '59	838.5	148.5	181.5	139.5	71.5	64.0	108.0	99.0	26.5

Table 7.--Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, July 1960

Date	All futures	1960 July	1960 Oct.	1960 Dec.	1961 Mar.	1961 May	1961 July	1961 Oct.	1961 Dec.
1960 July	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
1	324	22.5	63	118.5	89	12	4	11	4
Saturday									
Sunday									
Holiday									
5	318	22.5	63	112.5	89	12	4	11	4
6	310.5	16	63	111.5	89	12	4	11	4
7	310.5	16	63	111.5	89	12	4	11	4
8	301.5	16	54	111.5	89	12	4	11	4
Saturday									
Sunday									
11	295	10	54	111	89	12	4	11	4
12	286	1	54	111	89	12	4	11	4
13	285	0	54	111	89	12	4	11	4
14	286	--	54	111	90	12	4	11	4
15	286	--	54	111	90	12	4	11	4
Saturday									
Sunday									
18	272	--	54	102	85	12	4	11	4
19	264	--	53.5	97.5	82	12	4	11	4
20	264	--	53.5	97.5	82	12	4	11	4
21	262	--	51.5	97.5	82	12	4	11	4
22	262	--	51.5	97.5	82	12	4	11	4
Saturday									
Sunday									
25	263	--	51.5	98.5	82	12	4	11	4
26	263	--	51.5	98.5	82	12	4	11	4
27	262	--	51.5	98.5	81	12	4	11	4
28	262	--	51.5	98.5	81	12	4	11	4
29	262	--	51.5	98.5	81	12	4	11	4
Saturday									
Sunday									

Table 8.--Cotton: High, low, and closing prices per pound, New Orleans Cotton Exchange, July 1960

(100-bale contract)

Date	1960 July future			1960 October future		
	High	Low	Closing	High	Low	Closing
1960 July	Cents	Cents	Cents	Cents	Cents	Cents
1	---	---	32.80b-87a	---	---	31.07b-10a
Saturday						
Sunday						
Holiday						
5	---	---	32.80b-87a	---	---	31.05b
6	32.92	32.87	32.80b-95a	---	---	31.05b-07a
7	---	---	32.80b-95a	---	---	31.05b-10a
8	---	---	32.80b-94a	31.05	31.02	30.96b-98a
Saturday						
Sunday						
11	32.98	32.95	32.91b-33.00a	30.94	30.94	30.92b-94a
12	32.94	32.92	32.90b	---	---	30.90b
13	32.90	32.90	32.90	---	---	30.94b-97a
14	---	---	---	---	---	31.05b-08a
15	---	---	---	---	---	31.05b-08a
Saturday						
Sunday						
18	---	---	---	---	---	31.16b-20a
19	---	---	---	31.16	31.16	31.15b-18a
20	---	---	---	---	---	31.13b-16a
21	---	---	---	31.08	31.08	31.10b-14a
22	---	---	---	---	---	31.07b-12a
Saturday						
Sunday						
25	---	---	---	---	---	31.07b-12a
26	---	---	---	---	---	31.09b-14a
27	---	---	---	---	---	31.10b-13a
28	---	---	---	---	---	31.06b-11a
29	---	---	---	---	---	31.05b-10a
Saturday						
Sunday						

Table 8.--Cotton: High, low, and closing prices per pound, New Orleans Cotton Exchange, July 1960--Continued

(100-bale contract)

Date	1960 December future			1961 March future		
	High	Low	Closing	High	Low	Closing
1960 July	Cents	Cents	Cents	Cents	Cents	Cents
1	31.20	31.19	31.20	---	---	31.59b-62a
Saturday						
Sunday						
Holiday						
5	31.21	31.20	31.18b-20a	---	---	31.56b
6	31.20	31.20	31.14b-16a	---	---	31.51b-53a
7	---	---	31.17b-20a	---	---	31.53b-57a
8	31.12	31.12	31.12	---	---	31.50b-53a
Saturday						
Sunday						
11	31.12	31.10	31.10	---	---	31.46b
12	31.10	31.10	31.10b-12a	31.42	31.42	31.44b-47a
13	---	---	31.10b-12a	---	---	31.50b-52a
14	31.17	31.17	31.15b-17a	31.60	31.60	31.55b-58a
15	31.17	31.17	31.17	31.59	31.59	31.59
Saturday						
Sunday						
18	31.30	31.25	31.30b-35a	31.70	31.70	31.73b
19	31.30	31.30	31.30b-34a	31.79	31.68	31.73b-76a
20	---	---	31.24b-27a	---	---	31.60b-65a
21	---	---	31.20b-24a	---	---	31.56b-60a
22	---	---	31.18b-23a	---	---	31.60b-64a
Saturday						
Sunday						
25	31.18	31.17	31.22b-28a	---	---	31.62b-68a
26	---	---	31.23b-28a	---	---	31.65b-70a
27	---	---	31.30b-33a	31.66	31.65	31.67b-71a
28	---	---	31.30b-33a	---	---	31.71b-76a
29	---	---	31.25b-28a	---	---	31.58b
Saturday						
Sunday						

Table 8.--Cotton: High, low, and closing prices per pound, New Orleans Cotton Exchange, July 1960--Continued

(100-bale contract)

Date	1961 May future			1961 July future		
	High	Low	Closing	High	Low	Closing
1960	Cents	Cents	Cents	Cents	Cents	Cents
July						
1	---	---	31.84b-86a	---	---	31.86b-88a
Saturday						
Sunday						
Holiday						
5	---	---	31.80b	---	---	31.80b
6	---	---	31.76b-79a	---	---	31.76b-79a
7	---	---	31.78b-81a	---	---	31.77b-80a
8	---	---	31.75b-77a	---	---	31.77b
Saturday						
Sunday						
11	---	---	31.70b	---	---	31.73b
12	---	---	31.73b	---	---	31.80b
13	---	---	31.76b-78a	---	---	32.00b
14	---	---	31.83b-90a	---	---	31.98b
15	---	---	31.88b-91a	---	---	31.99b
Saturday						
Sunday						
18	---	---	32.05b	---	---	32.15b
19	---	---	32.03b-07a	---	---	32.20b
20	---	---	31.94b-32.00a	---	---	32.13b
21	---	---	31.88b-91a	---	---	32.13b
22	---	---	31.92b-97a	---	---	32.15b-21a
Saturday						
Sunday						
25	---	---	31.92b-99a	---	---	32.15b-21a
26	---	---	31.99b-32.00a	---	---	32.15b-21a
27	---	---	32.00b-04a	---	---	32.15b-22a
28	---	---	32.02b-05a	---	---	32.25b-30a
29	---	---	31.89b	---	---	32.08b
Saturday						
Sunday						

Table 8.--Cotton: High, low, and closing prices per pound, New Orleans Cotton Exchange, July 1960--Continued

(100-bale contract)

Date	1961 October future			1961 December future		
	High	Low	Closing	High	Low	Closing
1960	Cents	Cents	Cents	Cents	Cents	Cents
July						
1	---	---	31.62b	---	---	31.65b
Saturday						
Sunday						
Holiday						
5	---	---	31.63b	---	---	31.65b
6	---	---	31.57b	---	---	31.59b
7	---	---	31.55b	---	---	31.57b
8	---	---	31.55b	---	---	31.55b
Saturday						
Sunday						
11	---	---	31.53b	---	---	31.53b
12	---	---	31.56b	---	---	31.54b
13	---	---	31.85b	---	---	31.85b
14	---	---	31.84b	---	---	31.84b
15	---	---	31.86b	---	---	31.86b
Saturday						
Sunday						
18	---	---	32.13b	---	---	32.13b
19	---	---	32.05b	---	---	32.10b
20	---	---	32.10b	---	---	32.10b
21	---	---	32.10b	---	---	32.10b
22	---	---	32.13b	---	---	32.13b
Saturday						
Sunday						
25	---	---	32.13b	---	---	32.15b
26	---	---	32.14b	---	---	32.14b
27	---	---	32.28b	---	---	32.28b
28	---	---	32.40b	---	---	32.40b
29	---	---	32.42b	---	---	32.45b
Saturday						
Sunday						

Table 9.—Cotton: Cumulative monthly volume of trading, ten-year average, crop years 1947-48 through 1956-57 and crop years 1957-58, 1958-59 and 1959-60; and month-end open contracts, crop years, 1957-58, 1958-59 and 1959-60; all futures combined, Chicago Board of Trade

Month	Cumulative volume of trading				Month-end open contracts		
	Average crop years 1947-48 through 1956-57	Crop years			Crop years		
		1957-58	1958-59	1959-60	1957-58	1958-59	1959-60
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales
August	68	6	8	4	2	5	1
September	154	8	17	5	3	4	2
October	251	12	25	6	3	5	2
November	334	16	31	8	3	5	1
December	415	20	40	12	3	2	1
January	507	34	52	13	5	5	1
February	604	44	61	14	5	5	0
March	693	50	77	14	6	3	0
April	768	63	83	14	6	2	0
May	838	68	88	14	5	2	0
June	903	76	89	14	4	2	0
July	954	89	93	14	5	3	0

Table 10.--Cotton: Commitments of large traders, all contract markets combined, 1/ June 30, and July 31, 1960

Class 2/	June 30, 1960		July 31, 1960		Net change	
	Long	Short	Long	Short	Long	Short
	Bales	Bales	Bales	Bales	Bales	Bales
Large traders						
Speculative:						
Long or short only	10,700	61,500	10,000	59,000	- 700	- 2,500
Long and short (Straddling)	32,200	32,200	15,000	15,000	-17,200	- 17,200
Total	42,900	93,700	25,000	74,000	-17,900	- 19,700
Hedging	48,600	29,300	53,400	29,700	+ 4,800	+ 400
Total reported by large traders	91,500	123,000	78,400	103,700	-13,100	- 19,300
Small traders						
Speculative and hedging	233,100	201,600	224,700	199,400	- 8,400	- 2,200
Total commitments (open contracts)	324,600	324,600	303,100	303,100	-21,500	- 21,500
Percent of total commitments held by:	Percent	Percent	Percent	Percent	Percent	Percent
Large traders	28.2	37.9	25.9	34.2	- 2.3	- 3.7
Small traders	71.8	62.1	74.1	65.8	+ 2.3	+ 3.7

1/ New York Cotton Exchange, New Orleans Cotton Exchange, Chicago Board of Trade.

2/ Commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. Commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

Table 11.--Cotton: Grade and staple delivered in settlement of the 1960 July future, New York and New Orleans Cotton Exchanges

Grade	29/32"	15/16"	31/32"	1"	1-1/32"	1-1/16" and up	Total
	Bales	Bales	Bales	Bales	Bales	Bales	Bales
RAIN-GROWN							
White							
Good Middling	0	0	0	0	0	0	0
Strict Middling	0	28	27	2	0	0	57
Middling	0	83	55	42	9	3	192
Strict Low Middling	0	10	2	0	23	1	36
Low Middling	0	0	0	0	0	0	0
Spotted							
Good Middling	0	0	0	0	0	0	0
Strict Middling	0	6	0	0	0	0	6
NON-RAIN-GROWN		N		O	N	E	
Total	0	127	84	44	32	4	291

Table 12.--Cotton: Deliveries in settlement of the 1960 July future, by delivery points, New York and New Orleans Cotton Exchanges

Delivery Point	New York	New Orleans	
		100-bale contract	50-bale contract
	Bales	Bales	Bales
Houston	97	97	0
Galveston	97	0	0
New Orleans	0	0	0
Mobile	0	0	0
New York	0	0	0
Savannah	0	0	0
Charleston	0	0	0
Total	194	97	0

Table 13.--Cotton: Notices issued and notices transferred in settlement of the 1960 July future, New York and New Orleans Cotton Exchanges

Notices	New York	New Orleans	
		100-bale contract	50-bale contract
Number issued	2	1	0
Number of times transferred	0	9	0

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois Albert W. Kibby, In Charge 1200 Board of Trade Building	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange Portland Grain Exchange Seattle Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge 308 Cotton Exchange Building	Memphis Board of Trade Clearing Association New Orleans Cotton Exchange San Francisco Grain Exchange
New York 4, New York Roy Tipton, In Charge Room 1202, 44 Beaver Street	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.